

RESOLUTION No. 2020-

**RELATIVE TO ADOPTION OF INVESTMENT POLICY
FOR THE CITY OF NIAGARA FALLS**

BY:

Council Chairman Christopher Voccio
Council Member Kenny Tompkins

WHEREAS, New York law requires the governing board of each municipality to adopt an investment policy; and

WHEREAS, the objectives of the investment policy are:

1. To conform with legal requirements
2. To provide for the safety of principal
3. To provide for sufficient liquidity to meet operating requirements
4. To obtain a reasonable rate of return; and

WHEREAS, the attached investment policy is designed to satisfy these objectives.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Niagara Falls, New York that the City of Niagara Falls hereby adopts the attached investment policy.

Kennedy _____ Spanbauer _____ Tompkins _____ Touma _____ Voccio _____